



**Assuris**  
**Canadian Life and Health Insurance**  
**Compensation Corporation**

**Consolidated Financial Statements**  
**Nine months ended September 30, 2020**  
**(unaudited)**

**Assuris****Consolidated Statements of Financial Position**  
**September 30, 2020 with comparative figures for 2019****Draft**  
**(unaudited)**

	Administrative Fund	Liquidity Fund	Total September 30, 2020	Total December 31, 2019
<b>Assets</b>				
Cash and cash equivalents	\$ 446,132	\$ 738,466	\$ 1,184,598	\$ 927,751
Bonds	4,930,366	178,876,954	183,807,320	162,078,697
Exchange Traded Funds	-	7,265,290	7,265,290	7,066,050
<b>Total Investments</b>	<b>4,930,366</b>	<b>186,142,244</b>	<b>191,072,610</b>	<b>169,144,747</b>
Accrued investment income	118,565	939,001	1,057,566	859,980
Accounts receivable and prepaids	83,605	-	83,605	81,129
Due from (to) other funds	164,020	(164,020)	-	-
Property & Equipment	524,697	-	524,697	521,159
Right of use asset - office premises	1,080,074	-	1,080,074	1,183,486
<b>Total Assets</b>	<b>7,347,459</b>	<b>187,655,691</b>	<b>195,003,150</b>	<b>172,718,252</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	651,566	6,173	657,739	814,410
Employee future benefits	434,409	-	434,409	480,039
Lease liability - office premises	1,116,927	-	1,116,927	1,205,526
<b>Total Liabilities</b>	<b>2,202,902</b>	<b>6,173</b>	<b>2,209,075</b>	<b>2,499,975</b>
<b>Members' Funds</b>				
Administrative	5,045,646	-	5,045,646	3,717,691
Liquidity	-	184,085,269	184,085,269	166,623,686
<b>Accumulated Other Comprehensive Income</b>				
Net unrealized gains (losses)	98,911	3,564,249	3,663,160	(123,100)
<b>Total Members' Funds</b>	<b>5,144,557</b>	<b>187,649,518</b>	<b>192,794,075</b>	<b>170,218,277</b>
<b>Total Liabilities and Members' Funds</b>	<b>\$ 7,347,459</b>	<b>\$ 187,655,691</b>	<b>\$ 195,003,150</b>	<b>\$ 172,718,252</b>

## Assuris

### Consolidated Statements of Comprehensive Income September 30, 2020 with comparative figures for 2019 (unaudited)

	Administrative Fund	Liquidity Fund	Total September 30, 2020	Total September 30, 2019
<b>Revenue</b>				
Investment income	\$ 51,090	\$ 2,328,709	\$ 2,379,799	\$ 2,169,175
Administrative assessment	6,000,000	-	6,000,000	6,000,000
Other income	-	-	-	2,500
Operating Revenue	6,051,090	2,328,709	8,379,799	8,171,675
<b>Expenses</b>				
Salaries and benefits	2,638,946	-	2,638,946	2,624,359
Professional fees	796,060	-	796,060	346,151
Directors fees	380,120	-	380,120	415,953
Travel and meetings	34,285	-	34,285	160,262
External services	173,937	-	173,937	202,570
General office and administration	699,787	67,126	766,913	766,039
Operating expenses	4,723,135	67,126	4,790,261	4,515,334
<i>Net Operating Income</i>	<i>1,327,955</i>	<i>2,261,583</i>	<i>3,589,538</i>	<i>3,656,341</i>
<b>Members' Contributions</b>				
Specific assessment	-	15,200,000	15,200,000	15,200,000
Net Income	1,327,955	17,461,583	18,789,538	18,856,341
<b>Other Comprehensive Income Statement (OCI)</b>				
OCI beginning of the year	(600)	(122,500)	(123,100)	(1,046,504)
OCI end of the period	98,911	3,564,249	3,663,160	341,898
Net change during the period	99,511	3,686,749	3,786,260	1,388,402
<b>Total Comprehensive Income</b>	<b>\$ 1,427,466</b>	<b>\$ 21,148,332</b>	<b>\$ 22,575,798</b>	<b>\$ 20,244,743</b>

All income is attributable to Members' Funds

### Consolidated Statements of Changes in Members' Funds

	Administrative Fund	Liquidity Fund	Total September 30, 2020	Total September 30, 2019
Members' Funds, beginning of the year	3,717,691	166,623,686	170,341,377	152,243,220
Accumulated other comprehensive income	(600)	(122,500)	(123,100)	(1,046,504)
Total members' funds, beginning of the year	3,717,091	166,501,186	170,218,277	151,196,716
Total comprehensive income	1,427,466	21,148,332	22,575,798	20,244,743
<b>Members' Funds, end of the period</b>	<b>\$ 5,144,557</b>	<b>\$ 187,649,518</b>	<b>\$ 192,794,075</b>	<b>\$ 171,441,459</b>

# Assuris

## Consolidated Statements of Cash Flows

September 30, 2020 with comparative figures for 2019

(unaudited)

	Administrative Fund	Liquidity Fund	Total September 30, 2020	Total September 30, 2019
<b>Cash Flows from Operating Activities</b>				
<i>Administrative Fund</i>				
Cash received from				
Investment income	\$ -	\$ 3,290,409	\$ 3,290,409	\$ 3,026,619
Administrative Assessment	5,994,000		5,994,000	5,994,000
Other income		-	-	2,500
Cash used for				
Salaries and employee benefits	(2,753,080)	-	(2,753,080)	(2,658,407)
Professional and directors fees	(1,194,673)	-	(1,194,673)	(903,893)
Supplies and services	(926,757)	-	(926,757)	(970,691)
<i>Liquidity Fund</i>				
Cash received from				
Specific Assessment	-	15,200,000	15,200,000	15,200,000
<b>Net Cash from Operating Activities</b>	<b>1,119,490</b>	<b>18,490,409</b>	<b>19,609,899</b>	<b>19,690,128</b>
<b>Cash Flows from Investing Activities</b>				
Sale & Maturity of bonds	4,600,000	29,255,000	33,855,000	20,520,100
Purchase of bonds	(5,593,789)	(47,511,009)	(53,104,798)	(37,537,654)
Purchase of Exchange Traded Funds	-	-	-	(2,790,959)
Cash used to purchase property & equipment	(103,254)	-	(103,254)	(10,389)
Increase(Decrease) in Cash and Cash Equivalents	22,447	234,400	256,847	(128,774)
Cash and cash equivalents, beginning of the year	423,685	504,066	927,751	2,112,808
<b>Cash and Cash Equivalents, end of the period</b>	<b>\$ 446,132</b>	<b>\$ 738,466</b>	<b>\$ 1,184,598</b>	<b>\$ 1,984,034</b>