

## Policyholder protection

Assuris is the independent not for profit organization that protects Canadian policyholders if their life and health insurance company fails. If you are a Canadian citizen or resident and you purchased a policy from a member life and health insurance company, you are automatically protected by Assuris.

Assuris' protection applies separately to all individual and group policies:

- ✓ Life insurance
- ✓ Health expenses
- ✓ Critical illness
- ✓ Disability income
- ✓ Long Term Care
- ✓ Accumulation annuities
- ✓ Payout annuities
- ✓ Segregated funds
- ✓ Registered investment vehicles – RRSP / RRIF / TFSA

The guaranteed levels of protection by policy benefit are as follows:

Benefits	Assuris Protection	
Death Benefit	\$1,000,000	<b>or 90%, whichever is higher</b>
Health Expense	\$250,000	
Monthly Income	\$5,000/month	
Investments / Savings: <ul style="list-style-type: none"> <li>• Cash Value</li> <li>• Accumulated Value</li> <li>• Segregated Fund Guarantee</li> </ul>	\$100,000	

## Member companies

Every life and health insurance company authorized to sell insurance in Canada is required, by the federal, provincial, and territorial regulators, to become a member of Assuris under the Insurance Companies Act of Canada. Fraternal benefit societies and prepaid medical services companies can opt to become a member of Assuris. Member companies cannot terminate their membership as long as they have active business in Canada.

A complete list of member companies can be found on our website.

## You are protected

Canadian policyholders can have peace of mind because Assuris is present throughout the court process representing their interest.

In the unlikely event that a member company fails, the court will declare the company insolvent and will appoint a liquidator. As a policyholder your rights are highly protected by the court.

Typically, the court-appointed liquidator will take over the operations of the failed company and will seek to transfer the policies to a stable company where the policyholder benefits will continue to be honoured up to Assuris' protection levels.

Protecting Canadian policyholders  
– Assuris has your back.

## About Assuris

Founded in 1990, Assuris, with the backing of the industry, safeguards the financial well-being of Canadians. Policyholders can feel secure in knowing that Canada has a strong well-regulated financial services sector.

Assuris is designated by the federal Minister of Finance under the Insurance Companies Act of Canada. Assuris is recognized by the Autorité des marchés financiers (AMF) as the compensation body whose members are Quebec-chartered life insurers. Assuris works in partnership with the federal, provincial, and territorial regulators.

As an industry funded organization, Assuris has the financial capacity to deal with any failure.

If you have life and health insurance from a member company, you already have Assuris protection!

Learn more about Assuris and its protection at [www.assuris.ca](http://www.assuris.ca).

Assuris  
250 Yonge Street  
Suite 3110, P.O. Box 23  
Toronto, ON M5B 2L7

Email: [info@assuris.ca](mailto:info@assuris.ca)

This brochure is not intended to be a complete description of Assuris and its protection.



**Protecting  
your life  
and health  
insurance**

Assuris is the not for profit organization that protects Canadian policyholders if their life and health insurance company fails.